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PERTH WEEKLY MARKET UPDATE

Sales transactions in Perth last week were similar to the previous week, with REIWA reporting **631 transactions**. A closer look shows house sales were up 6.9% compared to the week prior, while unit sales were down 3.4% and land sales were down 49.0%.

Top Performing Suburbs – Sales
1. Alkimos – 11
2. Rockingham – 11
3. Gosnells – 10
4. Baldivis – 8
5. Clarkson – 8

Perth's highest sale price: Bullsbrook – $1,425,000
Perth's lowest sale price: Wembley – $530,000

There were **7,804 properties for sale** in Perth at the end of last week, which is similar to the previous week. This can be attributed to house listings and unit listings remaining relatively stable compared to the week prior, while listings for vacant land increased 7.7%.

Last week's total figure of **properties available for sale** is 6.7% higher than four weeks ago and 174.7% higher than levels seen a year ago.

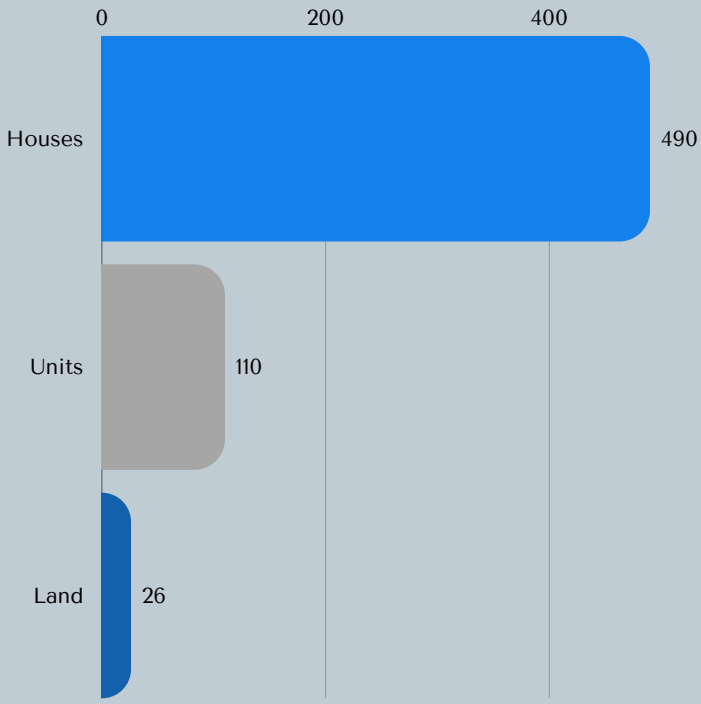
In Perth's rental market, REIWA reported there were **1,909 properties for rent** in Perth at the end of last week, which is 3.3% down on the week prior. Last week's rental listings figure is 6.7% lower than four weeks ago and 7.5% lower than a year ago.

Top Performing Suburbs – Rentals
1. Baldivis – 19
2. Perth – 15
3. East Perth – 12
4. Scarborough – 11
5. Balga – 9

REIWA reported **649 properties leased** last week, which is 6.2% higher than the previous week but 1.4% lower than four weeks ago and 4.1% lower than a year ago.

MARKET INSIGHTS

Property Sales



Comparison

This week: 626

Four Weeks Ago: 610

Same Week Last Year: 850

Top Selling Suburbs

Alkimos:	11
Rockingham:	11
Gosnells:	10
Baldivis:	8
Clarkson:	8
East Perth:	8
Waikiki:	7

Median House Sales Prices

BUY $965,00

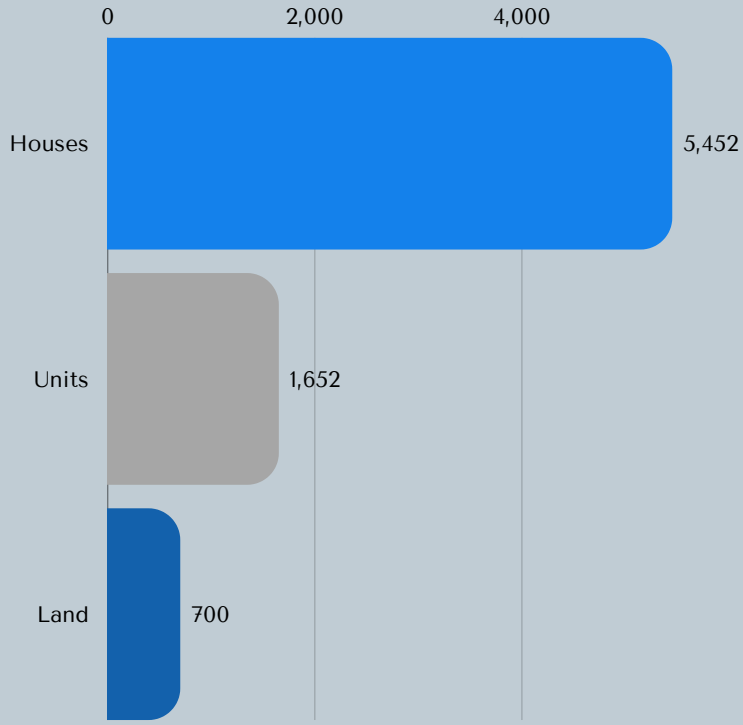
2BR	3BR	4BR
$923K	$890K	$1.05M

Median House Rental Prices

RENT $750pw

2BR	3BR	4BR
$650pw	$720pw	$795pw

Properties Listed for Sale



Comparison

This week: 7,804

Four Weeks Ago: 7,312

Same Week Last Year: 2,841

QUOTE OF THE WEEK

“Opportunity is missed by most people because it is dressed in overalls and looks like work.” - Thomas Edison

