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## WEEKLY RAMBLE

There was a time when getting takeaway meant driving down to the local shop, ordering at the counter and waiting around reading a newspaper that was three days old.

Now, without leaving the couch, you can order dinner, groceries, a new pair of shoes and probably a lawn mower – and have half of it arrive before you’ve decided what to watch on TV.

Technology has made life unbelievably convenient. Banking, shopping, entertainment, travel and even work can all be handled from a phone.

But you have to wonder whether we’ve reached the point where convenience is making us slightly useless.

We complain when a delivery takes more than two days. We get frustrated if someone doesn’t reply to a message within an hour. And heaven forbid a restaurant makes us scan a QR code only to then ask for our name, email address and mobile number before allowing us to order a chicken parmi.

Maybe the old days weren’t necessarily better – but they certainly required a little more patience.

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# PERTH WEEKLY MARKET UPDATE

Sales transactions in Perth last week were up 3.8% on the previous week, with REIWA reporting **773 transactions**. A closer look shows house sales were up 5.4% compared to the week prior and unit sales were down 19.7% while land sales were up 66.7%.

## Top Performing Suburbs – Sales

1. Baldivis – 20
2. Ellenbrook – 11
3. Armadale – 10
4. Balga – 10
5. Rockingham – 9

**Perth's highest sale price:** City Beach – \$2,850,000

**Perth's lowest sale price:** Rockingham – \$501,000

There were **6,852 properties for sale** in Perth at the end of last week, which is 1.0% higher than the previous week. This can be attributed to house listings increasing 0.5% compared to the week prior, unit listings increasing 5.3% and listings for vacant land decreasing 5.7%.

Last week's total figure of **properties available for sale** is 8.2% higher than four weeks ago and 111.5% higher than levels seen a year ago.

In Perth's rental market, REIWA reported there were **2,268 properties for rent** in Perth at the end of last week, which is 4.8% higher than the week prior. Last week's rental listings figure is 2.5% lower than four weeks ago and 1.1% lower than a year ago.

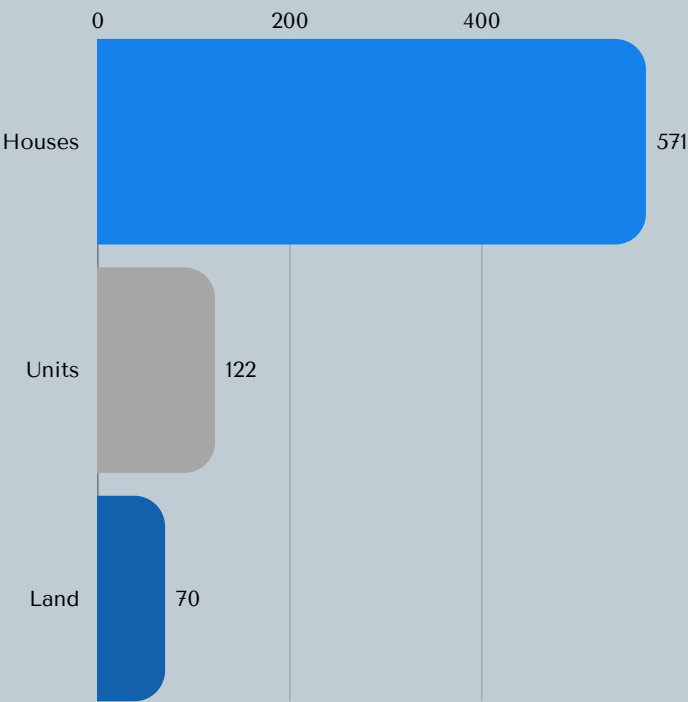
## Top Performing Suburbs – Rentals

1. Baldivis – 16
2. Mandurah – 12
3. Belmont – 11
4. Morley – 10
5. Perth – 10

REIWA reported **502 properties leased** last week, which is 22.8% lower than the previous week, 24.4% lower than four weeks ago and 27.8% lower than a year ago.

# MARKET INSIGHTS

## Property Sales



### Comparison

This week: 773

Four Weeks Ago: 660

Same Week Last Year: 768

## Median House Sales Prices



\$950,000

2BR

\$900K

3BR

\$875K

4BR

\$1.04M

## Median House Rental Prices



\$750pw

2BR

\$650pw

3BR

\$720pw

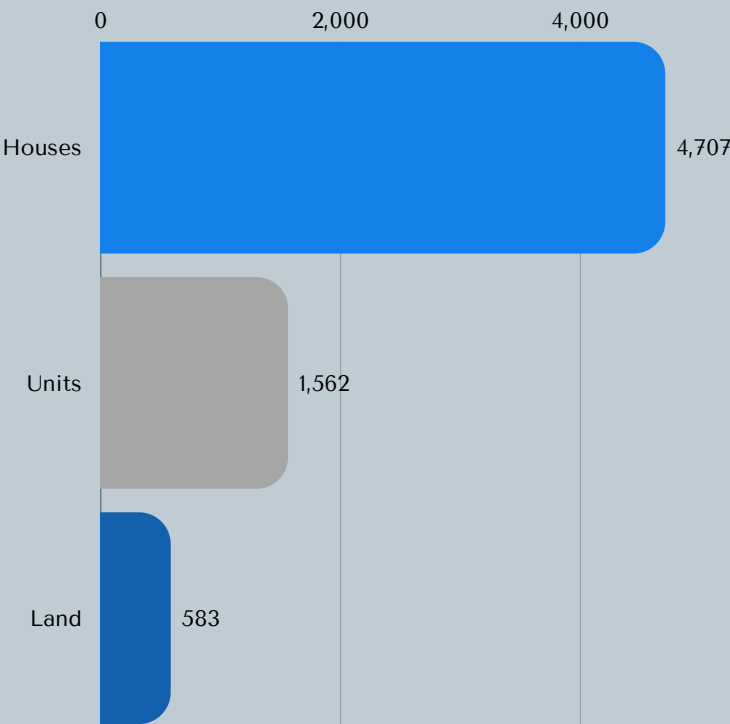
4BR

\$780pw

## Top Selling Suburbs

|              |    |
|--------------|----|
| Baldivis:    | 20 |
| Ellenbrook:  | 11 |
| Balga:       | 10 |
| Armadale:    | 10 |
| Rockingham:  | 9  |
| East Perth:  | 8  |
| South Perth: | 8  |

## Properties Listed for Sale



### Comparison

This week: 6,852

Four Weeks Ago: 6,333

Same Week Last Year: 3,239

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## QUOTE OF THE WEEK

“The two most powerful warriors are  
patience and time.”

