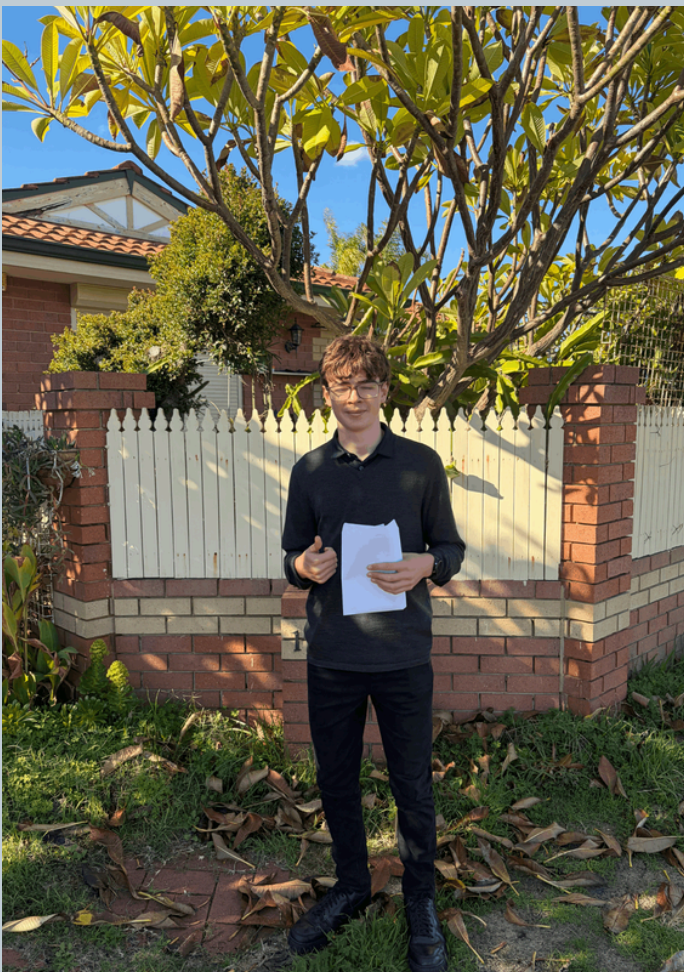




PETER KUHNE WEEKLY NEWSLETTER

This week we would like to acknowledge Jacob, a Year 10 student from St George's Anglican Grammar School, who is currently completing work experience with our team. During his time in the office, Jacob assisted with a range of tasks including answering phones, organising our database, letterbox drops, and attending appraisals and property inspections.

Jacob approached every task with enthusiasm, professionalism, and a strong willingness to learn. We wish Jacob all the best in his future endeavours.



PERTH WEEKLY MARKET UPDATE

Sales transactions in Perth last week were down 2.1% on the previous week, with RIEWA reporting **645 transactions**. A closer look shows house sales were down 5.6% compared to the week prior while unit sales were up 6.1% and land sales were up 25.8%.

Top Performing Suburbs – Sales

1. Scarborough – 14
2. Ellenbrook – 12
3. Baldivis – 11
4. East Perth – 8
5. Perth – 8

Perth's highest sale price: Cardup – \$1,625,000

Perth's lowest sale price: Maylands – \$450,000

There were **5,901 properties for sale** in Perth at the end of last week, which is 2.9% higher than the previous week. This can be attributed to house listings increasing 2.8% compared to the week prior, unit listings increasing 2.6% and listings for vacant land increasing 4.7%.

Last week's total figure of **properties available for sale** is 16% higher than four weeks ago and 47.6% higher than levels seen a year ago.

In Perth's rental market, REIWA reported there were **2,301 properties for rent** in Perth at the end of last week, which is 1.3% down on the week prior. Last week's rental listings figure is 1.2% lower than four weeks ago and 6.2% lower than a year ago.

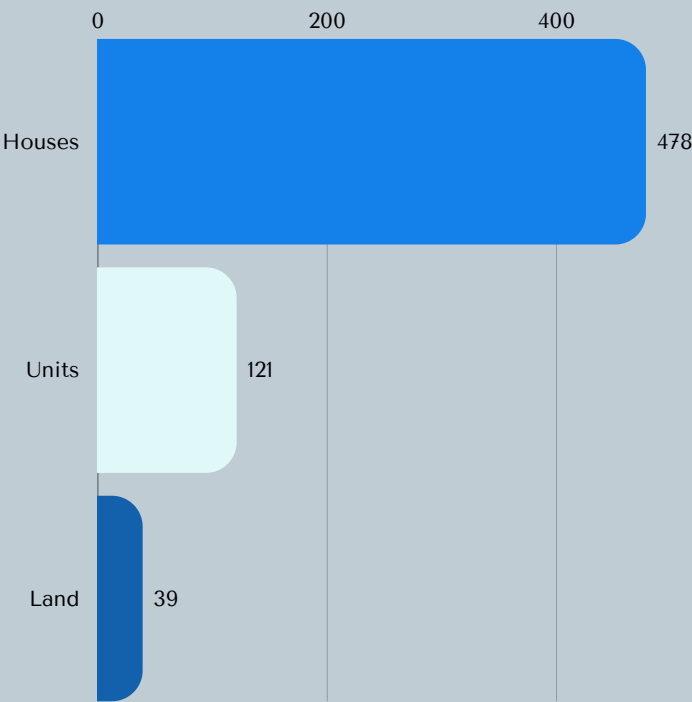
Top Performing Suburbs – Rentals

1. Baldivis – 19
2. Perth – 18
3. Scarborough – 14
4. Fremantle – 13
5. Eglinton – 11

REIWA reported **656 properties leased last week**, which is similar to the previous week, 1.9% higher than four weeks ago and 6% lower than a year ago.

MARKET INSIGHTS

Property Sales



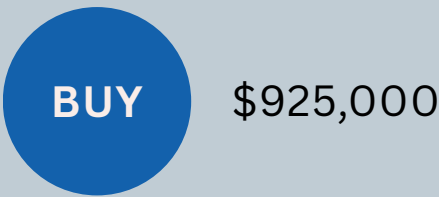
Comparison

This week: 645

Four Weeks Ago: 661

Same Week Last Year: 839

Median Sales Prices

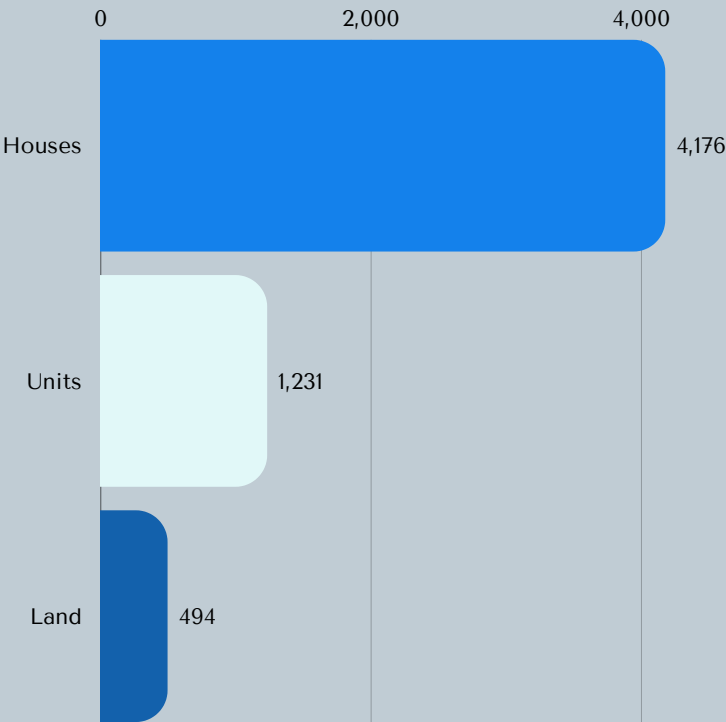


2BR	3BR	4BR
\$885K	\$852K	\$1M

Top Selling Suburbs

Scarborough:	14
Ellenbrook:	12
Baldivis:	11
East Perth:	8
Perth:	8
Melville:	7
Armadale:	6

Properties Listed for Sales



Comparison

This week: 5,901

Four Weeks Ago: 5,088

Same Week Last Year: 3,999

Median Selling Days



QUOTE OF THE WEEK

The best way to handle a challenge
is to stop complaining about it.

